



**European Union
Financial Services Committee**

The Secretariat

Brussels, 12 June 2019

FSC

LIMITE

NON-PAPER

NOTE

From:	General Secretariat of the Council
To:	Financial Services Committee
Subject:	Provisional Work programme for the FSC - 2019 H2

Members will find enclosed a provisional work-programme for the second semester of 2019.

This document is intended as an indicative, non-binding guideline for the work of the Committee, and may be subject to possible review in the course of the next months, in the light of further developments and new issues that may arise.

PROVISIONAL FSC WORK PROGRAMME FOR 2018 H2

The present work-programme only aims to provide an indicative agenda for the meetings scheduled for the second half of 2019. It does not give an exclusive list of issues, nor is it intended to fully schedule the meetings to come.

112th FSC (10 July 2019)**1. Sustainable Finance:**

- *Commission to update on negotiations with third countries on the international platform*

2. Clearing and settlement

Follow-up from the Commission on post trade issues.

3. EBA report in response to the Call for Advice on Basel III implementation – results and draft policy recommendations

- *Presentation by EBA*

4. ESRB's analysis of the EU residential real estate markets

- *Presentation by the ESRB*

5. IORP II Supervisory Opinions

- *Presentation by EIOPA*

6. Update on IGS/SII reporting consultations

- *Presentation by EIOPA*

7. Presentation by the Presidency of its priorities in the area of financial services

- *Presentation by the Finish Presidency*

8. Environmental risks in insurers' asset portfolios

- *Presentation by EIOPA*

113th FSC (FSC on 18 September)

1. **Report on bank funding plans**
 - *Presentation by EBA*
2. **ESRB's report on the systemic risks in the ETFs**
 - *Presentation by the ESRB*
3. **EIOPA's report on Thematic Review on Travel Insurance**
 - *Presentation by EIOPA*
4. **EIOPA's report on General Good Rules**
 - *Presentation by EIOPA*
5. **Targeted review of internal models (TRIMM)**
 - *Presentation by the SSM*
6. **Quarterly update on Financial Risks**
 - *Presentation by the ESAs, ESRB, ECB*
7. **Update on G20/FSC reforms in the financial sector¹**
 - *Update by the Commission*

¹ In preparation of the EFC on 26-27 September 2019

114th FSC (11 October 2019)

1. Sustainable Finance:

- *Commission to update on the setting up of the international platform*

2. Update on evolutions in Fintech and on cyber security in financial sector

- *Commission and the ESA's to update on the potential follow-up of the ESAs joint technical advices*

3. (tbc) Insolvency benchmarking exercise

- *Report on progress (after the Expert group meeting in September)*

4. DGSD National options and discretions (ONDs)

- *Commission to present the results of the pilot study (tentative)*

5. 2020 EU-wide banking stress test (state of play)

- *Presentation by the EBA*

6. Presentation by the ESRB on policy issues related to the IFRS9

- *Presentation by the ESRB*

7. ESA's response to CFA on undue short-term pressure from capital markets on corporations

- *Presentation by EIOPA*

8. ESA's update on Fintech (InsurTech)

- *Presentation by EIOPA*

- **9. (Poss) EIOPA's analysis on the impact of the Low Interest Rate environment²***Presentation by EIOPA*

² In preparation of the EFC on 28-29 October

115th FSC (6 November 2019)

1. (tbc) Update of the Capital Markets Union³

- *Update by the Commission*

2. (tbc) Follow-up on the NPL action plan⁴

- *Update by the Commission*

3. (tbc) Deposit Guarantee Schemes Directive Review

- *Commission to report on review*

4. Review of national insolvency regimes for banks

- *Commission to present the results of the pilot study*

5. ESA's work on Fintech issues centered on the European forum of innovation facilitators

- *Presentation by the EBA*

6. EIOPA's Consumer Trend Report

- *Presentation by EIOPA*

³ In preparation of the EFC on 25-26 November 2019

⁴ In preparation of the EFC on 25-26 November 2019

1. **Sustainable finance: EBA's report on market practices**
 - *Presentation by EBA*
2. **ESRB report on potential macroprudential tools to address systemic risk in insurance**
 - *Presentation by ESRB*
3. **PRIIPs: first annual report on administrative sanctions or measures**
 - *Presentation by EIOPA*
4. **EIOPA's annual report on Capital Add-ons/limitations and exemption from reporting**
 - *Presentation by EIOPA*
5. **Solvency II review: draft opinion for public consultation (covering all topics other than reporting and disclosure)**
 - *Presentation by EIOPA*
6. **Quarterly update on Financial Risks**
 - *Presentation by the ESAs, ESRB, ECB*